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FINANCIAL LP

**Date: May 7, 2024****Rate Change Effective Immediately**

## Excalibur Mortgage Rates

Purchase/ Refinance	680+	650 - 679	600-649	580-599	<580	Fee	Comp (Bps)
1 Year	6.84%*	6.99%*	7.24%*	7.49%*	7.74%*	1%	50
2 Year	6.54%*	6.69%*	6.94%*	7.19%*	7.44%*	1%	60
3 Year	6.39%*	6.54%*	6.79%*	7.04%*	7.29%*	1%	90

- 120 day commitment period for purchases
- 90 day rate hold for refinances
- A 0.50% premium is applicable for rental properties
- Rates and or discounts are subject to change without notice

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	5 Year	6.09%	1%	100

- New Business Only
- Minimum beacon score 680
- Maximum GDS/TDS 50/50
- Owner Occupied Only (Second Homes included. No Rentals)
- Fee 1%
- Finders Fee 100 Bps
- Maximum Mortgage Amount of \$1.5M subject to sliding scale

## First National Home Equity Secured Mastercard®

Issued by Fairstone Bank of Canada

### Only available in Ontario

LTV	720+	680+	650+	620+	600+	580+
<60%	10.45%*	10.45%	11.45%	12.45%	13.45%	16.45%
60.01 - 65%	11.45%*	11.45%	12.45%	13.45%	14.45%	16.45%
65.01 - 70%	11.45%	12.45%	13.45%	14.45%	15.45%	16.45%
70.01 - 75%	12.45%	13.45%	14.45%	15.45%	16.45%	16.45%
75.01 - 80%	13.45%	14.45%	15.45%	16.45%	16.45%	16.45%

Subject to change without notice

Example: Beacon score 720+, <60% LTV, FN Prime (7.20%) + 3.25% = 10.45%

**\*Mortgages greater than \$100,000 subject to a 1% rate discount**

- Prime Rate Changes are effective immediately
- Purchases/Refinances up to 80% LTV
- Owner-Occupied Only
- FN Prime plus a variable rate based on LTV and credit score
- Account Set Up Fee 2%
- Broker commission 1%
- Fully Open

## Resources

### Bruised Credit

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## Lending Areas

## Rental Product Sheet

## Home Equity Secured Mastercard®



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