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FINANCIAL LP

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# Mortgage Rates

May 7, 2024

Rate Change Effective immediately

## New Business Rates

Earn 20 BPs Extra on 5 Year Insured/Insurable New Business Rates!

Mortgage Product	LTV	5 Year Fixed	5 Year ARM
<b>High Ratio Insured</b>			
Standard	Up to 95%	4.99%	<b>P - 0.95%*</b>
Rate Option Plus	Up to 95%	4.94%	N/A
Stated Income	65.01% - 90%	4.99%	<b>P - 0.95%*</b>
<b>Conventional Insurable</b>			
With Beacon > 680	Up to 65%	4.99%	<b>P - 0.95%*</b>
	> 65% - 70%	5.09%	<b>P - 0.75%*</b>
	> 70% - 75%	5.14%	<b>P - 0.65%*</b>
	> 75% - 80%	5.24%	<b>P - 0.65%*</b>
Rate Option Plus	Up to 65%	4.94%	N/A
Stated Income	Up to 65%	4.99%	<b>P - 0.95%*</b>
<b>Conventional Uninsurable - Up to 30 Year Amortization</b>			
Owner Occupied	Up to 80%	5.67%*	P - 0.15%*
Rental	Up to 80%	5.82%	P -0.00%

\* 5.59% and P - 0.25% Five Year Uninsurable Rate Special. See special notice or contact

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*\* Denotes change in rates, products and/or discounts*

**Prime Rate: 7.20%**

**Minimum Qualifying Rate: 5.25%**

E &O.E.

- **Please contact your Manager of Business Development regarding our current promotions!**
- For 2-4 Unit Insurable Rentals add 15 Bps to the rate applicable
- 120 day commitment period
- Rental Refinances are restricted to 75% LTV
- For conventional insurable, if beacons is less than 680, uninsurable rates apply
- Insured pre-approvals: Fixed 5.09% and ARM **P - 0.55%\***
- Conventional pre-approvals: Fixed 5.67% and ARM P - 0.15%
- New business rates and any specials being offered are not available for ARM conversions
- Rates and or discounts are subject to change without notice
- Insured and Conventional deals will be underwritten using the greater of the Minimum Qualifying Rate or the contract rate + 2%

Contact your  
[Manager, Business Development !](#)

#08-24



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